

**Restricted Recommendations For Public Release 25 April 2023**

1. Approve the financial framework contained in Report C2023-0482 for the Event Centre Project and related district-wide improvements;

*Note: "Event Centre Project and related district-wide improvements" includes Event Centre, Community Rink, public realm improvements, land acquisition, utilities, site remediation and demolition, district wide transportation and infrastructure upgrades.*

2. Acknowledge the City Manager's authority to execute Term Sheets, Letters of Intent and Memoranda of Understanding with the various parties in furtherance of the Event Centre Project and related district-wide improvements **and direct Administration to provide updates on progress towards definitive agreements to Council through Event Centre Committee;**
3. Acknowledge the City Manager's authority under the Execution of Contracts Bylaw 43M99, to negotiate and execute various definitive agreements which are necessary or desirable to deliver the Event Centre Project and related district-wide improvements as generally outlined in Report C2023-0482;
4. Declare the proposed real estate transactions related to the Event Centre Project and the district-wide improvements as a Major Real Estate Undertaking pursuant to the Real Property Bylaw 49M2022;
5. Authorize Capital Budget appropriation for the Event Centre Project and related district-wide improvements of up to \$1,223.3 million subject to funding sources set out in Report C2023-0482;

*Note: "Capital Budget Appropriation" refers to money set aside by formal action for a specific use. This means the total capital budget will be shown in The City's financial documents. In addition, there will be financial resources from all project parties for the purpose of acquiring and constructing the Event Centre Project and related district-wide improvements, including:*

- a. The City of Calgary (\$537.3 million);*
- b. Calgary Sports and Entertainment Corporation (\$356.0 million); and*
- c. Province of Alberta (\$330.0 million).*

6. Authorize the transfer of up to \$242.3 million to the Major Capital Projects Reserve from Fiscal Stability Reserve and Budget Savings Account Merged Reserve;